



GE Financial

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Bulletin

The Travelers Insurance Company's Long Term Care Insurance Rates to Increase

In July 2000, GE Capital Assurance entered an agreement to reinsure and service The Travelers Insurance Company's (TIC) long term care insurance (LTCI). This block of policies has not performed as expected. Therefore, we are advising you that requests for premium rate increases will be filed for a TIC LTCI policy series.

PLEASE NOTE: This action only affects The Travelers Insurance Company policies, and does not impact any General Electric Capital Assurance Company or GE Capital Life Assurance Company of New York long term care insurance policies.

As regulatory approvals are received, agents of record will be notified and sent a list of their affected clients. Policyholders will be sent two notices. The first notice will be very general and sent after each state approval is received. The second notice will provide specific details about their rate increase as well as an option to reduce their benefits and keep their premium levels approximately the same. The second notices will be sent based upon anniversary dates and so will be spread over an extended period of time.

Because of the time required to complete the filing process, obtain necessary reviews, and provide appropriate notice to affected policyholders, we anticipate the earliest an increase will take effect is July 2004. The increases will roll out over the course of the following 12 months (i.e., into the third quarter of 2005).

For those who may have represented The Travelers Insurance Company, a list of the policies affected is on the next page of this bulletin. Questions about this action may be directed to our Service Solutions unit at 1-888-456-8240 between 9 a.m. and 6 p.m. Eastern time.

GE Financial companies include:

***First Colony Life Insurance Company, Lynchburg, VA
GE Life and Annuity Assurance Company, Richmond VA
General Electric Capital Assurance Company, Lynchburg, VA
Capital Brokerage Corporation, Stamford, CT***

Variable products issued by GE Life and Annuity Company

Principal underwriter: Capital Brokerage Corporation (dba GE Capital Brokerage Corporation in MN, IN, NM and TX),

3001 Summer Street, P.O. Box 120041, Stamford, CT 06905, Member NASD/SIPC

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The Travelers Insurance Company (TIC) Rate Increase Filing Details

Premium rate increases filed for TIC policy series are listed below. Actual rate increases will vary by state, and average 27.5% percent across all policy series.

| Policy Series | Years Sold | Filed Increases |
|----------------------|----------------------------------|------------------------|
| LTC2 | 1990-93 (1990-95 CA; 1990-98 NY) | 31.7% |
| LTC3 | 1993-94 (not in CA or NY) | 39 % |
| LTC3+ | 1994-98 (not in NY) | 30.9% |
| LTC4 | 1998-2001 | 20 % |
| LC3 (CT & NY only) | 1993-98 | 34.7% |
| LC3+ (CT only) | 1996-98 | 28 % |
| LC4 (CT, IN & NY) | 1998-2001 | 0 % |

In accordance with TIC's agency agreements, agents will be paid renewal commissions on the increased premium amounts on all policy series *except* LTC4 and LC4.